

Grimshaw

Your Gateway To The North

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EDMONTON, AB
T5M 3N6

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Toll Free: 1-888-414-2850
Internet: www.gt1p.ca

MAILING ADDRESS: PO BOX 960, EDMONTON, AB, T5J 2L8

CREDIT APPLICATION

GENERAL BUSINESS DETAILS

Name of Company: _____

Address & Postal Code: _____

Phone: _____ Fax: _____

E-mail: _____ Website: _____

How long at this address: _____ Is location owned/rented?: _____ Landlord: _____

Mailing Address (if different than above): _____

What line of business are you in?: _____ Number of years in business: _____

Legal form of business: (1) Proprietorship ____ (2) Partnership ____ (3) Incorporated ____

If company is a subsidiary please provide name of Parent Company: _____

ACCOUNTS PAYABLE: Contact Name: _____

Phone: _____ Fax: _____

E-mail: _____

Is a PO # or Job # required on your invoices? _____

E-mail address to send weekly invoicing: _____

If you prefer paper invoices & statements mailed, there is a \$4.95 environmental charge, please supply a mailing address:

OWNERSHIP DETAILS

Principle Owner/Shareholder: _____ Home Address: _____

Previous employment if in business less than two years: _____

Other Officers: _____ Home Address: _____

Are any of the owners/officers now or in the past 7 years in bankruptcy proceedings? If so, please explain:

Is there any litigation against company at this date? If yes, please provide details:

CREDIT INFORMATION

Annual Sales \$ _____ No. of Employees: _____ Net Worth of Company: \$ _____

Name of Bank and Branch: _____ Are Assets Pledged? _____

Credit Line Desired \$ _____

Please supply Visa/Master Card information to Grimshaw Trucking LP. Should the account go past due 60 days or over, Grimshaw Trucking LP has the authority to debit my Visa/Master Card number _____ Exp _____ Name on card as it appears is _____ for the balance of account in full.

MAJOR TRADE REFERENCES:

Name of Supplier: _____ Phone: _____ Fax: _____
How long dealt with: _____
Name of Supplier: _____ Phone: _____ Fax: _____
How long dealt with: _____
Name of Supplier: _____ Phone: _____ Fax: _____
How long dealt with: _____

CREDIT TERMS AND AGREEMENTS

This is an Application and Agreement for credit and shall apply to any and all credit extended by Grimshaw Trucking LP The credit applicant understands and agrees to the following terms and conditions of sale:

1. Terms of sale are net 14 days.

***AGENTS OR REPRESENTATIVES OF GRIMSHAW TRUCKING LP ARE NOT AUTHORIZED TO CHANGE OR ADJUST CREDIT TERMS WITHOUT WRITTEN AUTHORIZATION OF THE CREDIT MANAGER.**

1. a) Interest will be charged at the rate of 2% per month (24% per annum) on overdue accounts commencing on the 1st day that the applicants account is overdue.

2. All claims against invoices must be made within 30 days after receipt of service. An alternate dispute clause is any dispute by the applicant shall be reported in writing to the Credit Manager of Grimshaw Trucking LP within 30 days of the date that the labor was performed and/or the material was supplied, and the details of the dispute. If the applicant does not issue a written dispute within the said 30 days, notwithstanding that the dispute is not resolved, the applicant shall pay to Grimshaw Trucking LP all amounts due and owing, without any set-off pending resolution of the dispute. The payment made by the applicant shall not affect the applicant's dispute.

3. Copies of lost or misplaced invoices provided to the applicant may be subject to a \$20.00 charge.

4. NSF cheques will be subject to a \$35.00 charge.

5. Failure to comply with these Terms and Conditions may result in cancellation of credit privileges without notice. In the event of any default, Grimshaw Trucking LP may:

- (a) close the account and/or
- (b) accelerate payment of the full balance.

6. Applicant agrees to bear all costs incurred in collecting any unpaid amounts including but not limited to collection suit fees, legal fees and court costs.

7. The information given in this Application and Agreement is warranted to be true and correct and given for the purpose of obtaining credit.

8. The applicant consents to the obtaining of credit and/or personal information as may be required in connection with the credit line hereby applied for or any renewal or extension thereof and to the disclosure of any trade information concerning the applicant to any credit reporting agency or to any person with whom the applicant has or proposes to have financial relations.

